



Private jet surge in the Middle East

Avolus, the multi million dollar luxury transport company, claims 20 per cent more of its business is now based in the Middle East compared to last year. The UK based charter-firm and jet seller has seen a global income shift, which is attributed to the credit crunch.

“A huge proportion of our customers were based in Russia and Europe formerly,” said Justine Angelli, CEO of Avolus. “Now we see a shift from Russia as the no. 1 player to the Middle East, and we anticipate then India and China [as the main markets].”

Angelli also claimed that the private jet industry would fare better than the commercial industry amid the global economic turndown.