



Avolus VISIONS OF EXPANSION

UK-based private aviation and executive transport company, Avolus has parted from business jet operator, Eurojet Romania, including its VIP terminal project at Banaesa Airport in Bucharest and will focus on growing its Charter, Aircraft Management and Aircraft Sales & Acquisitions divisions. Avolus Ltd is now 20% owned by Avolus Chief Executive and Founder, Alexis Grabar. The majority of the shares (77%) remain with the European Family Office, DP Holding, who originally invested in September 2009, buying the 11% stake of Dragon's Den entrepreneur James Caan. Simon Teakle is Chief Financial officer and company secretary. Richard Thomas, who previously worked for NetJets Europe, recently joined the company as Special Advisor to the CEO. "Our core business of Charter, Aircraft Management and Aircraft Sales & Acquisitions grew by 47% in 2010, outperforming the market by a factor of 10," said CEO Alexis Grabar. "Our new structure allows us to focus on growing these profitable divisions whilst expanding our VIP Freight offering and establishing local offices in high growth regions including Monaco, Russia and China." Avolus is set to further strengthen its presence in Russia & CIS and expand in China where the markets have grown substantially. According to Forbes, the number of billionaires in Russia & CIS increased by 89% and increased in China by 106% in 2010. "These regions have traditionally had significant barriers to entry for both charter and aircraft sales," said Grabar. "Increased globalization, regulatory liberalization and the growing influence of the super-affluent in these regions are uncorking significant pent up demand. Avolus has already gained a significant market share in Russia & CIS with 48% of our business coming from this region. China will be a new venture for us and we are delighted to see the success of this expansion over the next two years."